

The Stock Market Game™



Trading Guidelines

- Your teams may begin trading on or any time after the first day of their session. If you register *after* the session's first date, your teams can begin trading as soon as you give them their username and password. You will receive their usernames and passwords in your e-mail In Box within 24 hours of when you register. Within the outside dates of the trading session for which you are registered, you can decide when to begin, and when to end the simulation in your classroom.
- The *Illinois Maximum Equity rule* encourages diversification, and states that no team may invest more than 30% of their total equity in any one stock. If a stock in their portfolio increases in value, they are allowed to keep that position. But if they already have 30% of their equity in one company, The SMG Program will not allow them to purchase additional shares. See the document, "Maximum Equity Rule".
- All trades will receive the *price at the time the trade was submitted*, if placed during business hours (8:30 a.m. to 3:00 p.m. CT). If a trade is placed during non-business hours, the trade will be priced at the first trade of that stock the following business morning. Trades placed during business hours will move quickly from the *Pending Transaction* report to the *Transaction Notes* report and cannot be deleted since they execute within seconds. The trade **will not** be reflected in the other portfolio reports (*Transaction History*, *Account Holdings* or *Gains and Losses*) until the next day.
- Portfolios are updated overnight and available the following morning, reflecting trades submitted prior to 3:00 CT. All appropriate portfolio pages will be updated by the next business morning, reflecting the previous trades.
- Teams may enter trades at any time, but should avoid the hours of 11:00 p.m. to 6:00 a.m. due to the overnight processing. Trades entered during the processing may not be completed within the system – and cannot be changed once submitted.
- Regional rankings are updated every night on days the market is open.
- The portfolios and rankings reflecting correct regional rankings as of the last day of trading for that session will be the "final" standings and determine winning teams, in accordance with SMG Program rules. Coordinator (Statewide) rankings are displayed, as well, but no awards will be given based on those rankings.